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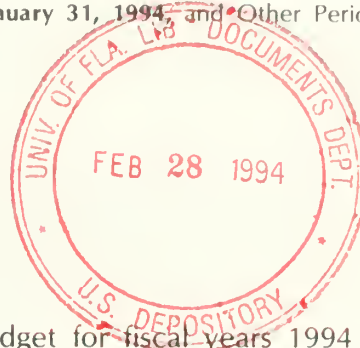


# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

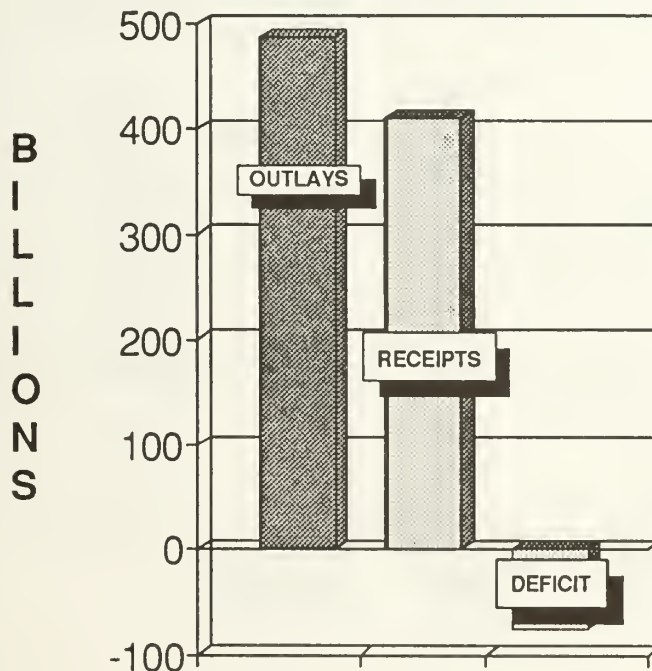
For Fiscal Year 1994 Through January 31, 1994, and Other Periods

## Highlight



This issue includes the estimates from the President's budget for fiscal years 1994 and 1995, released by the Office of Management and Budget on February 7, 1994.

### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1994

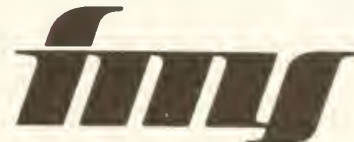


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Compiled and Published by

*Department of the Treasury*  
**Financial Management Service**



# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1993</b>			
October .....	76,824	125,616	48,792
November .....	74,625	107,351	32,726
December .....	113,683	152,629	38,947
January .....	112,712	82,896	-29,817
February .....	65,975	114,172	48,197
March .....	83,284	127,258	43,974
April .....	132,012	123,921	-8,091
May .....	70,638	107,601	36,963
June .....	128,566	117,467	-11,099
July .....	80,626	120,204	39,577
August .....	86,734	109,812	23,078
September .....	127,469	118,904	-8,565
<b>Year-to-Date .....</b>	<b>1,153,147</b>	<b>1,407,831</b>	<b>254,684</b>
<b>FY 1994</b>			
October .....	78,668	124,090	45,422
November .....	83,107	121,488	38,381
December .....	125,416	133,667	8,252
January .....	122,968	107,355	-15,613
<b>Year-to-Date .....</b>	<b>410,159</b>	<b>486,601</b>	<b>76,442</b>

Note: Details may not add to totals due to rounding.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1994 and Other Periods**

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1993)	Budget Estimates Next Fiscal Year (1995) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	122,968	410,159	1,249,071	377,844	1,353,815
On-budget receipts .....	94,397	308,683	912,892	285,969	998,594
Off-budget receipts .....	28,571	101,476	336,179	91,875	355,221
Total outlays .....	107,355	486,601	1,483,829	468,492	1,518,945
On-budget outlays .....	83,164	402,440	1,202,953	388,697	1,223,582
Off-budget outlays .....	24,192	84,161	280,876	79,795	295,364
Total surplus (+) or deficit (-) .....	+15,613	-76,442	-234,758	-90,648	-165,130
On-budget surplus (+) or deficit (-) .....	+11,234	-93,758	-290,061	-102,727	-224,987
Off-budget surplus (+) or deficit (-) .....	+4,379	+17,315	+55,303	+12,079	+59,857
Total on-budget and off-budget financing .....	-15,613	76,442	234,758	90,648	165,130
Means of financing:					
Borrowing from the public .....	-6,933	82,345	225,234	73,140	173,715
Reduction of operating cash, increase (-) .....	-8,090	-5,306	12,506	12,463	.....
By other means .....	-590	-596	-2,982	5,045	-8,585

<sup>1</sup>These figures are based on the *FY 1995 Budget*, released by the Office of Management and Budget on February 7, 1994.

... No Transactions.

Note: Details may not add to totals due to rounding.

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994**

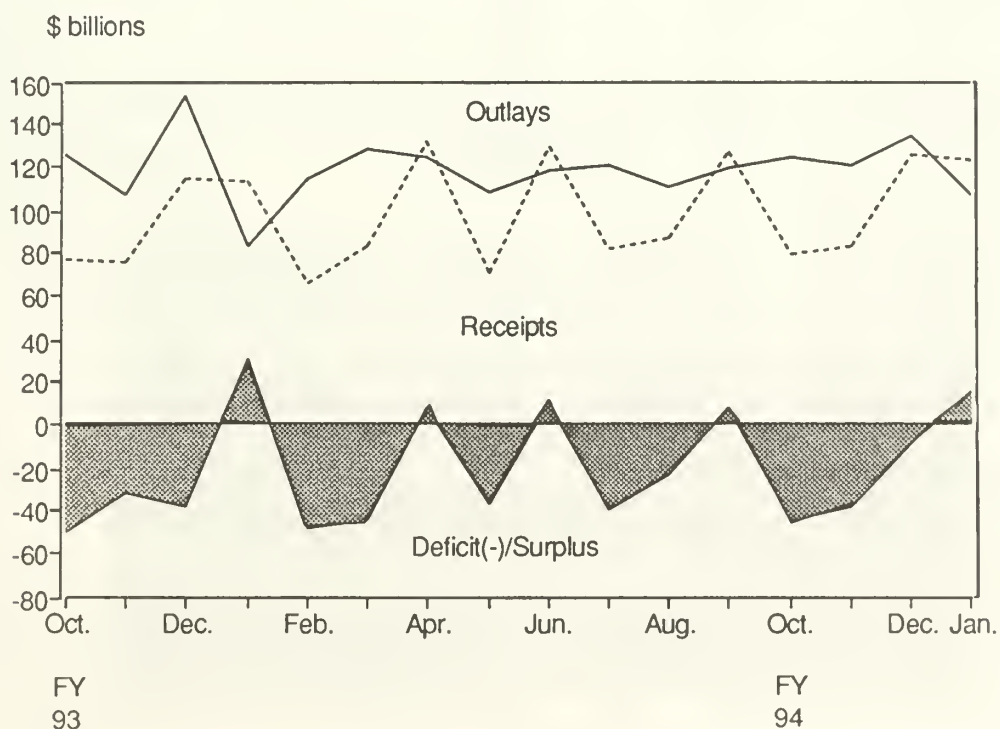




Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1993 and 1994

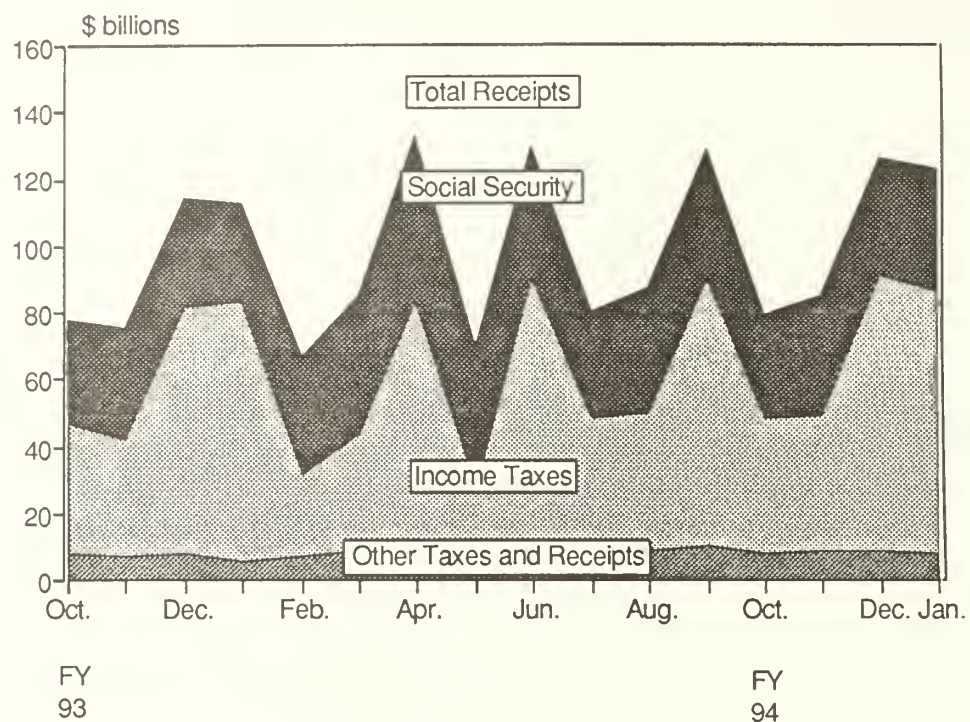
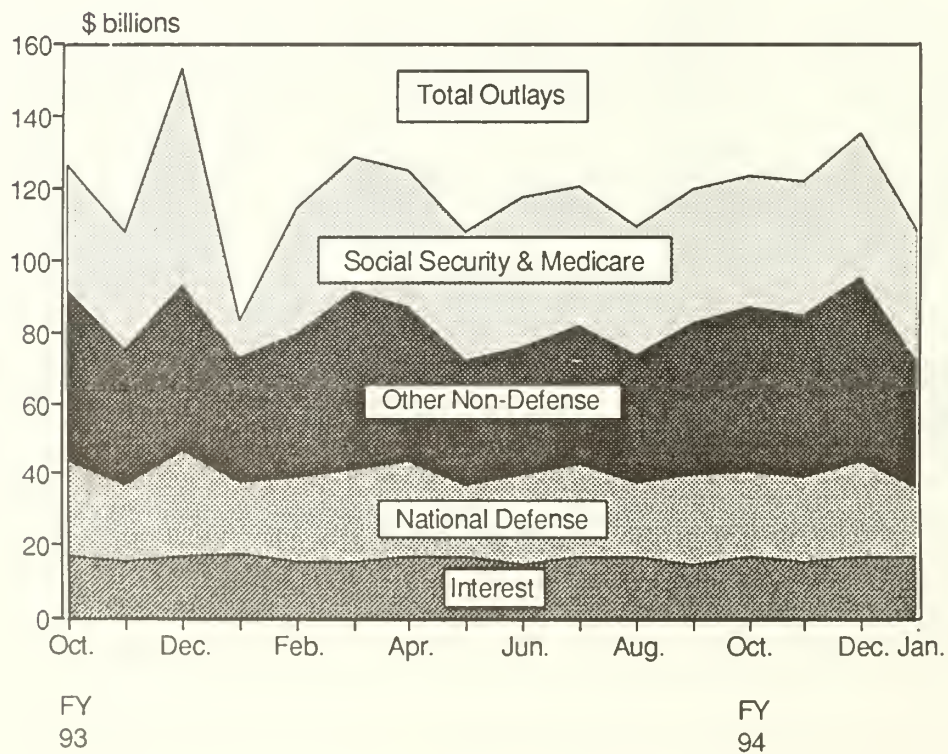


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1993 and 1994



**Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1994 and Other Periods**  
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	74,167	203,664	195,251	549,901
Corporation income taxes .....	3,916	36,521	29,736	130,719
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	28,571	101,476	91,875	336,179
Employment taxes and contributions (on-budget) .....	7,260	28,593	25,986	93,974
Unemployment insurance .....	794	4,872	4,393	27,041
Other retirement contributions .....	358	1,508	1,575	4,729
Excise taxes .....	4,011	17,111	15,073	54,550
Estate and gift taxes .....	1,105	4,580	3,828	12,749
Customs duties .....	1,526	6,506	6,018	19,198
Miscellaneous receipts .....	1,260	5,329	4,108	20,031
<b>Total Receipts .....</b>	<b>122,968</b>	<b>410,159</b>	<b>377,844</b>	<b>1,249,071</b>
(On-budget) .....	<b>94,397</b>	<b>308,683</b>	<b>285,969</b>	<b>912,892</b>
(Off-budget) .....	<b>28,571</b>	<b>101,476</b>	<b>91,875</b>	<b>336,179</b>
<b>Budget Outlays</b>				
Legislative Branch .....	212	1,000	829	2,755
The Judiciary .....	179	746	702	2,872
Executive Office of the President .....	20	73	75	193
Funds Appropriated to the President .....	673	6,386	6,621	11,383
Department of Agriculture .....	4,789	23,238	23,836	64,931
Department of Commerce .....	244	1,068	1,034	3,234
Department of Defense—Military .....	17,752	88,447	93,786	267,484
Department of Defense—Civil .....	2,509	10,123	9,946	30,980
Department of Education .....	1,102	8,799	10,576	28,738
Department of Energy .....	1,269	6,195	5,434	17,206
Department of Health and Human Services, except Social Security .....	21,710	101,130	90,691	316,615
Department of Health and Human Services, Social Security .....	24,591	100,599	95,098	314,663
Department of Housing and Urban Development .....	1,564	8,932	8,659	25,535
Department of the Interior .....	677	2,317	2,162	7,240
Department of Justice .....	822	3,249	3,771	10,817
Department of Labor .....	3,508	13,511	14,472	37,111
Department of State .....	407	2,315	2,165	5,785
Department of Transportation .....	2,498	12,642	11,218	36,687
Department of the Treasury:				
Interest on the Public Debt .....	17,899	110,509	110,224	298,505
Other .....	590	1,547	332	10,763
Department of Veterans Affairs .....	2,132	12,543	11,519	37,919
Environmental Protection Agency .....	456	1,850	1,898	6,539
General Services Administration .....	-658	-524	-241	1,048
National Aeronautics and Space Administration .....	1,015	4,500	4,773	14,183
Office of Personnel Management .....	3,249	12,542	11,991	38,101
Small Business Administration .....	-7	202	250	604
Other independent agencies:				
Resolution Trust Corporation .....	-74	1,235	-8,164	3,555
Other .....	1,262	4,263	5,592	11,617
Undistributed offsetting receipts:				
Interest .....	-122	-41,682	-39,847	-85,845
Other .....	-2,914	-11,154	-10,908	-37,389
<b>Total outlays .....</b>	<b>107,355</b>	<b>486,601</b>	<b>468,492</b>	<b>1,483,829</b>
(On-budget) .....	<b>83,164</b>	<b>402,440</b>	<b>388,697</b>	<b>1,202,953</b>
(Off-budget) .....	<b>24,192</b>	<b>84,161</b>	<b>79,795</b>	<b>280,876</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>+15,613</b>	<b>-76,442</b>	<b>-90,648</b>	<b>-234,758</b>
(On-budget) .....	<b>+11,234</b>	<b>-93,758</b>	<b>-102,727</b>	<b>-290,061</b>
(Off-budget) .....	<b>+4,379</b>	<b>+17,315</b>	<b>+12,079</b>	<b>+55,303</b>

<sup>1</sup>These figures are based on the FY 1995 Budget, released by the Office of Management and Budget on February 7, 1994.

Note: Details may not add to totals due to rounding.



Table 4. Receipts of the U.S. Government, January 1994 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	1236,838			160,129			152,036		
Presidential Election Campaign Fund .....	1			1			1		
Other .....	137,798			47,297			47,474		
<b>Total—Individual income taxes .....</b>	<b>74,637</b>	<b>3470</b>	<b>74,167</b>	<b>207,428</b>	<b>3,764</b>	<b>203,664</b>	<b>199,512</b>	<b>4,261</b>	<b>195,251</b>
<b>Corporation income taxes .....</b>	<b>4,761</b>	<b>844</b>	<b>3,916</b>	<b>40,849</b>	<b>4,328</b>	<b>36,521</b>	<b>34,293</b>	<b>4,557</b>	<b>29,736</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	126,950		26,950	92,841		92,841	85,256		85,256
Self-Employment Contributions Act taxes .....	1,143		1,143	1,143		1,143	2,270		2,270
Deposits by States .....	(*)		(*)	45		45	10		10
Other .....	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FOASI trust fund .....</b>	<b>25,806</b>		<b>25,806</b>	<b>91,653</b>		<b>91,653</b>	<b>82,976</b>		<b>82,976</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	12,888		2,888	9,947		9,947	9,141		9,141
Self-Employment Contributions Act taxes .....	1,123		1,123	1,123		1,123	241		241
Receipts from railroad retirement account .....									
Deposits by States .....	(*)		(*)	(*)		(*)	1		1
Other .....									
<b>Total—FDI trust fund .....</b>	<b>2,764</b>		<b>2,764</b>	<b>9,824</b>		<b>9,824</b>	<b>8,899</b>		<b>8,899</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	17,188		7,188	27,614		27,614	25,244		25,244
Self-Employment Contributions Act taxes .....	1,323		323	323		323	521		521
Receipts from Railroad Retirement Board .....									
Deposits by States .....	(*)		(*)	(*)		(*)	3		3
<b>Total—FHI trust fund .....</b>	<b>6,865</b>		<b>6,865</b>	<b>27,291</b>		<b>27,291</b>	<b>24,719</b>		<b>24,719</b>
Railroad retirement accounts:									
Rail industry pension fund .....	243		243	734		713	700		693
Railroad Social Security equivalent benefit .....	153		153	588		588	573		573
<b>Total—Employment taxes and contributions .....</b>	<b>35,831</b>		<b>35,831</b>	<b>130,090</b>		<b>130,069</b>	<b>117,868</b>		<b>117,860</b>
Unemployment insurance:									
State taxes deposited in Treasury .....	474		474	3,843		3,843	3,341		3,341
Federal Unemployment Tax Act taxes .....	314		314	1,023		1,014	1,021		1,000
Railroad unemployment taxes .....	6		6	14		14	24		24
Railroad debt repayment .....	(*)		(*)	1		1	28		28
<b>Total—Unemployment insurance .....</b>	<b>794</b>		<b>794</b>	<b>4,881</b>		<b>4,872</b>	<b>4,414</b>		<b>4,393</b>
Other retirement contributions:									
Federal employees retirement — employee contributions .....	352		352	1,480		1,480	1,543		1,543
Contributions for non-federal employees .....	6		6	28		28	32		32
<b>Total—Other retirement contributions .....</b>	<b>358</b>		<b>358</b>	<b>1,508</b>		<b>1,508</b>	<b>1,575</b>		<b>1,575</b>
<b>Total—Social insurance taxes and contributions .....</b>	<b>36,983</b>		<b>36,983</b>	<b>136,479</b>		<b>136,448</b>	<b>123,857</b>		<b>123,829</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>4</sup> .....	2,729	135	2,594	10,367	550	9,817	9,374	146	9,228
Airport and airway trust fund .....	148	7	141	1,492	10	1,483	113	5	118
Highway trust fund .....	1,389	169	1,220	5,690	84	5,607	5,850	99	5,751
Black lung disability trust fund .....	56		56	204		204	213		213
<b>Total—Excise taxes .....</b>	<b>4,323</b>	<b>312</b>	<b>4,011</b>	<b>17,755</b>	<b>643</b>	<b>17,111</b>	<b>15,324</b>	<b>251</b>	<b>15,073</b>
<b>Estate and gift taxes .....</b>	<b>1,133</b>	<b>28</b>	<b>1,105</b>	<b>4,702</b>	<b>122</b>	<b>4,580</b>	<b>3,921</b>	<b>93</b>	<b>3,828</b>
<b>Customs duties .....</b>	<b>1,582</b>	<b>56</b>	<b>1,526</b>	<b>6,809</b>	<b>304</b>	<b>6,506</b>	<b>6,268</b>	<b>251</b>	<b>6,018</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,004		1,004	4,330		4,330	2,940		2,940
All other .....	256	(*)	256	1,003	3	1,000	1,170	1	1,168
<b>Total — Miscellaneous receipts .....</b>	<b>1,261</b>	<b>(*)</b>	<b>1,260</b>	<b>5,332</b>	<b>3</b>	<b>5,329</b>	<b>4,110</b>	<b>1</b>	<b>4,108</b>
<b>Total — Receipts .....</b>	<b>124,678</b>	<b>1,710</b>	<b>122,968</b>	<b>419,353</b>	<b>9,195</b>	<b>410,159</b>	<b>387,285</b>	<b>9,441</b>	<b>377,844</b>
<b>Total — On-budget .....</b>	<b>96,107</b>	<b>1,710</b>	<b>94,397</b>	<b>317,877</b>	<b>9,195</b>	<b>308,683</b>	<b>295,411</b>	<b>9,441</b>	<b>285,969</b>
<b>Total — Off-budget .....</b>	<b>28,571</b>		<b>28,571</b>	<b>101,476</b>		<b>101,476</b>	<b>91,875</b>		<b>91,875</b>

<sup>1</sup>In accordance with the provisions of the Social Security Act as amended, "Individual Income Taxes Withheld" have been decreased and "Federal Contributions Act Taxes" correspondingly increased by \$1,330 million to correct estimates for the quarter ending December 31, 1992. "Individual Income Taxes Other" have been increased and "Self Employment Contributions Act Taxes" correspondingly decreased by \$3,164 million to correct estimates for calendar year 1991 and prior.

<sup>2</sup>This amount has been adjusted by collections not reported in the current month by the Internal Revenue Service.

<sup>3</sup>This amount is partially estimated and will be adjusted pending further analysis of the accounting data.

<sup>4</sup>Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(\*) Less than \$500,000.

**Table 5. Outlays of the U.S. Government, January 1994 and Other Periods**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	35	( * )	35	139	( * )	138	140	( * )	140
House of Representatives	69	4	66	261	6	255	250	3	247
Joint items	6		6	26		26	25		25
Congressional Budget Office	2		2	7		7	7		7
Architect of the Capitol	13	( * )	13	67	2	65	83	3	80
Library of Congress	22		22	268		268	107		107
Government Printing Office:									
Revolving fund (net)	23		23	58		58	17		17
General fund appropriations	9		9	32		32	35		35
General Accounting Office	32		32	135		135	152		152
United States Tax Court	2		2	10		10	12		12
Other Legislative Branch agencies	2		2	10		10	11		11
Proprietary receipts from the public		( * )	( * )		1	-1		2	-2
Intrabudgetary transactions	-1		-1	-4		-4	-3		-3
<b>Total—Legislative Branch</b>	<b>217</b>	<b>5</b>	<b>212</b>	<b>1,010</b>	<b>10</b>	<b>1,000</b>	<b>837</b>	<b>8</b>	<b>829</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	3		3	9		9	7		7
Courts of Appeals, District Courts, and other judicial services	164	( * )	164	699	1	698	687	( * )	687
Other	12		12	40		40	9		9
<b>Total—The Judiciary</b>	<b>179</b>	<b>( * )</b>	<b>179</b>	<b>747</b>	<b>1</b>	<b>746</b>	<b>702</b>	<b>( * )</b>	<b>702</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	4		4	15		15	13		13
Office of Management and Budget	5		5	20		20	19		19
Other	11		11	39		39	43		43
<b>Total—Executive Office of the President</b>	<b>20</b>		<b>20</b>	<b>73</b>		<b>73</b>	<b>75</b>		<b>75</b>
<b>Funds Appropriated to the President:</b>									
International Security Assistance:									
Guaranty reserve fund	60	69	-9	255	158	98	320	164	156
Foreign military financing grants	223		223	2,601		2,601	2,697		2,697
Economic support fund	108		108	1,683		1,683	1,895		1,895
Military assistance	8		8	11		11	-6		-6
Peacekeeping Operations	5		5	24		24	14		14
Other	2		2	10		10	10		10
Proprietary receipts from the public		209	-209		233	-233		105	-105
<b>Total—International Security Assistance</b>	<b>406</b>	<b>277</b>	<b>129</b>	<b>4,585</b>	<b>391</b>	<b>4,194</b>	<b>4,930</b>	<b>269</b>	<b>4,661</b>
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	160		160	354		354	367		367
International organizations and programs	2		2	116		116	144		144
Other	1		1	201		201	240		240
<b>Total—Multilateral Assistance</b>	<b>164</b>		<b>164</b>	<b>671</b>		<b>671</b>	<b>751</b>		<b>751</b>
Agency for International Development:									
Functional development assistance program	103		103	379		379	447		447
Sub-Saharan Africa development assistance	36		36	199		199	227		227
Operating expenses	45		45	174		174	144		144
Payment to the Foreign Service retirement and disability fund	44		44	44		44			
Other	42	14	28	239	26	213	177	19	157
Proprietary receipts from the public		53	-53		199	-199		297	-297
Intrabudgetary transactions									
<b>Total—Agency for International Development</b>	<b>269</b>	<b>67</b>	<b>202</b>	<b>1,036</b>	<b>225</b>	<b>810</b>	<b>995</b>	<b>317</b>	<b>678</b>
Peace Corps	17		17	78		78	64		64
Overseas Private Investment Corporation	6	8	-1	15	68	-53	36	81	-45
Other	6	( * )	6	32	( * )	32	28	1	27
<b>Total—International Development Assistance</b>	<b>462</b>	<b>75</b>	<b>388</b>	<b>1,832</b>	<b>294</b>	<b>1,538</b>	<b>1,874</b>	<b>399</b>	<b>1,475</b>
International Monetary Programs	-41		-41	323		323	644		644
Military Sales Programs:									
Special defense acquisition fund	13	( * )	13	67	73	-6	93	75	18
Foreign military sales trust fund	1,015		1,015	4,361		4,361	4,054		4,054
Kuwait civil reconstruction trust fund		( * )	( * )		( * )		4		4
Proprietary receipts from the public		836	-836		4,029	-4,029		4,240	-4,240
Other	5		5	6		6	4		4
<b>Total—Funds Appropriated to the President</b>	<b>1,861</b>	<b>1,188</b>	<b>673</b>	<b>11,173</b>	<b>4,788</b>	<b>6,386</b>	<b>11,603</b>	<b>4,983</b>	<b>6,621</b>

**Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture:</b>									
Agricultural Research Service .....	52	.....	52	227	.....	227	255	.....	255
Cooperative State Research Service .....	40	.....	40	154	.....	154	143	.....	143
Extension Service .....	34	.....	34	137	.....	137	135	.....	135
Animal and Plant Health Inspection Service .....	38	.....	38	144	.....	144	161	.....	161
Food Safety and Inspection Service .....	36	.....	36	151	.....	151	157	.....	157
Agricultural Marketing Service .....	92	.....	92	326	1	325	409	1	408
Soil Conservation Service:									
Watershed and flood prevention operations .....	20	.....	20	93	.....	93	81	.....	81
Conservation operations .....	45	.....	45	181	.....	181	181	.....	181
Other .....	6	.....	6	26	.....	26	28	.....	28
Agricultural Stabilization and Conservation Service:									
Conservation programs .....	14	.....	14	1,787	.....	1,787	1,712	.....	1,712
Other .....	58	.....	58	225	.....	225	226	.....	226
<b>Farmers Home Administration:</b>									
Credit accounts:									
Agricultural credit insurance fund .....	24	349	-325	323	827	-504	285	913	-628
Rural housing insurance fund .....	304	220	84	982	1,091	-110	1,004	1,050	-46
Other .....	.....	.....	.....	( * )	.....	( * )	( * )	( * )	( * )
Salaries and expenses .....	52	.....	52	195	.....	195	206	.....	206
Other .....	6	.....	6	27	.....	27	28	.....	28
<b>Total—Farmers Home Administration .....</b>	<b>386</b>	<b>569</b>	<b>-183</b>	<b>1,526</b>	<b>1,918</b>	<b>-392</b>	<b>1,523</b>	<b>1,964</b>	<b>-440</b>
Foreign assistance programs .....	91	.....	91	363	.....	363	105	.....	105
Rural Development Administration:									
Rural development insurance fund .....	32	71	-40	246	222	24	301	187	113
Rural water and waste disposal grants .....	23	.....	23	107	.....	107	85	.....	85
Other .....	6	( * )	5	23	1	22	24	1	23
Rural Electrification Administration .....	703	754	-51	878	1,449	-571	750	1,418	-668
Federal Crop Insurance Corporation .....	357	25	332	1,216	321	895	349	310	40
Commodity Credit Corporation:									
Price support and related programs .....	1,614	732	882	9,027	2,641	6,386	10,721	2,293	8,428
National Wool Act Program .....	1	.....	1	2	.....	2	4	.....	4
<b>Food and Nutrition Service:</b>									
Food stamp program .....	2,166	.....	2,166	8,531	.....	8,531	8,129	.....	8,129
State child nutrition programs .....	636	.....	636	2,400	.....	2,400	2,372	.....	2,372
Women, infants and children programs .....	278	.....	278	1,087	.....	1,087	990	.....	990
Other .....	91	.....	91	233	.....	233	239	.....	239
<b>Total—Food and Nutrition Service .....</b>	<b>3,172</b>	<b>.....</b>	<b>3,172</b>	<b>12,251</b>	<b>.....</b>	<b>12,251</b>	<b>11,730</b>	<b>.....</b>	<b>11,730</b>
<b>Forest Service:</b>									
National forest system .....	98	.....	98	434	.....	434	484	.....	484
Forest service permanent appropriations .....	21	.....	21	140	.....	140	146	.....	146
Other .....	68	.....	68	406	.....	406	487	.....	487
<b>Total—Forest Service .....</b>	<b>186</b>	<b>.....</b>	<b>186</b>	<b>980</b>	<b>.....</b>	<b>980</b>	<b>1,117</b>	<b>.....</b>	<b>1,117</b>
Other .....	74	4	70	234	11	222	208	12	196
Proprietary receipts from the public .....	.....	131	-131	.....	498	-498	.....	384	-384
Intrabudgetary transactions .....	-1	.....	-1	.....	.....	.....	.....	.....	.....
<b>Total—Department of Agriculture .....</b>	<b>7,076</b>	<b>2,287</b>	<b>4,789</b>	<b>30,302</b>	<b>7,064</b>	<b>23,238</b>	<b>30,405</b>	<b>6,569</b>	<b>23,836</b>
<b>Department of Commerce:</b>									
Economic Development Administration .....	22	2	20	96	7	88	86	10	76
Bureau of the Census .....	22	.....	22	100	.....	100	132	.....	132
Promotion of Industry and Commerce .....	21	.....	21	89	.....	89	102	.....	102
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	150	2	148	665	5	660	610	9	600
Patent and Trademark Office .....	8	.....	8	24	.....	24	31	.....	31
National Institute of Standards and Technology .....	20	.....	20	85	.....	85	81	.....	81
Other .....	7	3	4	34	12	22	30	12	18
<b>Total—Science and Technology .....</b>	<b>184</b>	<b>4</b>	<b>180</b>	<b>808</b>	<b>17</b>	<b>791</b>	<b>752</b>	<b>22</b>	<b>731</b>
Other .....	11	.....	11	39	.....	39	31	.....	31
Proprietary receipts from the public .....	.....	10	-10	.....	40	-40	.....	38	-38
Intrabudgetary transactions .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Commerce .....</b>	<b>260</b>	<b>16</b>	<b>244</b>	<b>1,132</b>	<b>64</b>	<b>1,068</b>	<b>1,103</b>	<b>69</b>	<b>1,034</b>



Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army	1,041	.....	1,041	8,758	.....	8,758	9,620	.....	9,620
Department of the Navy	999	.....	999	8,381	.....	8,381	9,455	.....	9,455
Department of the Air Force	539	.....	539	6,057	.....	6,057	7,252	.....	7,252
Total—Military personnel	2,579	.....	2,579	23,197	.....	23,197	26,327	.....	26,327
Operation and maintenance:									
Department of the Army	2,274	.....	2,274	7,147	.....	7,147	8,183	.....	8,183
Department of the Navy	1,814	.....	1,814	6,955	.....	6,955	7,313	.....	7,313
Department of the Air Force	2,951	.....	2,951	8,374	.....	8,374	7,636	.....	7,636
Defense agencies	1,629	.....	1,629	6,607	.....	6,607	5,786	.....	5,786
Total—Operation and maintenance	8,668	.....	8,668	29,083	.....	29,083	28,918	.....	28,918
Procurement:									
Department of the Army	-192	.....	-192	2,162	.....	2,162	3,927	.....	3,927
Department of the Navy	2,082	.....	2,082	8,585	.....	8,585	9,416	.....	9,416
Department of the Air Force	1,773	.....	1,773	7,856	.....	7,856	8,571	.....	8,571
Defense agencies	380	.....	380	1,448	.....	1,448	1,113	.....	1,113
Total—Procurement	4,043	.....	4,043	20,051	.....	20,051	23,027	.....	23,027
Research, development, test, and evaluation:									
Department of the Army	650	.....	650	2,073	.....	2,073	1,932	.....	1,932
Department of the Navy	631	.....	631	2,251	.....	2,251	2,283	.....	2,283
Department of the Air Force	800	.....	800	4,579	.....	4,579	4,595	.....	4,595
Defense agencies	597	.....	597	2,586	.....	2,586	2,917	.....	2,917
Total—Research, development, test and evaluation	2,678	.....	2,678	11,489	.....	11,489	11,728	.....	11,728
Military construction:									
Department of the Army	101	.....	101	359	.....	359	339	.....	339
Department of the Navy	100	.....	100	190	.....	190	333	.....	333
Department of the Air Force	85	.....	85	363	.....	363	458	.....	458
Defense agencies	129	.....	129	685	.....	685	523	.....	523
Total—Military construction	415	.....	415	1,597	.....	1,597	1,653	.....	1,653
Family housing:									
Department of the Army	118	.....	118	374	.....	374	418	.....	418
Department of the Navy	72	.....	72	234	.....	234	253	.....	253
Department of the Air Force	80	.....	80	320	.....	320	268	.....	268
Defense agencies	6	3	3	29	10	20	28	2	25
Revolving and management funds:									
Department of the Army	-1	.....	-1	-58	.....	-58	67	.....	67
Department of the Navy	88	.....	88	231	.....	231	1	.....	1
Department of the Air Force	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	-963	.....	-963	1,626	.....	1,626	2,195	.....	2,195
Other	-17	(*)	-17	-30	1	-31	-13	1	-14
Trust funds:									
Department of the Army	(*)	.....	(*)	(*)	.....	(*)	(*)	(*)	(*)
Department of the Navy	2	1	1	9	5	4	17	7	10
Department of the Air Force	(*)	(*)	(*)	3	3	(*)	12	13	-1
Defense agencies	2	.....	2	106	.....	106	-45	.....	-45
Proprietary receipts from the public:									
Department of the Army	.....	41	-41	.....	186	-186	.....	162	-162
Department of the Navy	.....	37	-37	.....	158	-158	.....	271	-271
Department of the Air Force	.....	18	-18	.....	180	-180	.....	166	-166
Defense agencies	.....	-42	42	.....	14	-14	.....	75	-75
Intrabudgetary transactions:									
Department of the Army	109	.....	109	245	.....	245	104	.....	104
Department of the Navy	12	.....	12	551	.....	551	832	.....	832
Department of the Air Force	-8	.....	-8	88	.....	88	37	.....	37
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense cooperation account	(*)	.....	(*)	(*)	.....	(*)	-13	.....	-13
Voluntary separation incentive fund	.....	.....	.....	.....	.....	.....	-860	.....	-860
Other	-73	.....	-73	-137	.....	-137	-435	.....	-435
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	3	-3	.....	7	-7
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense cooperation account	.....	(*)	(*)	.....	(*)	(*)	.....	25	-25
<b>Total—Department of Defense—Military</b>	<b>17,811</b>	<b>58</b>	<b>17,752</b>	<b>89,007</b>	<b>560</b>	<b>88,447</b>	<b>94,518</b>	<b>732</b>	<b>93,786</b>

**Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general .....	75	.....	75	345	.....	345	367	.....	367
Operation and maintenance, general .....	76	.....	76	352	.....	352	460	.....	460
Other .....	153	.....	153	606	.....	606	672	.....	672
Proprietary receipts from the public .....	.....	12	-12	.....	51	-51	.....	58	-58
Total—Corps of Engineers .....	303	12	292	1,303	51	1,252	1,498	58	1,441
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,908	.....	11,908	12,273	.....	12,273
Retired pay .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Military retirement fund .....	2,200	.....	2,200	8,788	.....	8,788	8,425	.....	8,425
Intrabudgetary transactions .....	.....	.....	.....	-11,908	.....	-11,908	-12,273	.....	-12,273
Education benefits .....	10	.....	10	59	.....	59	64	.....	64
Other .....	8	( * )	8	28	1	27	21	1	20
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	3	-3
Total—Department of Defense—Civil .....	2,522	13	2,509	10,179	56	10,123	10,009	62	9,946
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	438	.....	438	2,203	.....	2,203	2,162	.....	2,162
Impact aid .....	28	.....	28	589	.....	589	463	.....	463
School improvement programs .....	113	.....	113	476	.....	476	526	.....	526
Chicago litigation settlement .....	.....	.....	.....	5	.....	5	5	.....	5
Indian education .....	7	.....	7	24	.....	24	23	.....	23
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Office of Elementary and Secondary Education .....	585	.....	585	3,296	.....	3,296	3,180	.....	3,180
Office of Bilingual Education and Minority Languages Affairs .....	25	.....	25	75	.....	75	59	.....	59
Office of Special Education and Rehabilitative Services:									
Special education .....	278	.....	278	975	.....	975	887	.....	887
Rehabilitation services and disability research .....	201	.....	201	761	.....	761	668	.....	668
Special institutions for persons with disabilities .....	14	.....	14	45	.....	45	46	.....	46
Office of Vocational and Adult Education .....	121	.....	121	431	.....	431	493	.....	493
Office of Postsecondary Education:									
College housing loans .....	.....	2	-2	1	24	-23	( * )	29	-29
Student financial assistance .....	949	.....	949	2,912	.....	2,912	3,037	.....	3,037
Federal family education loans .....	1,238	.....	-1,238	-246	.....	-246	1,635	.....	1,635
Higher education .....	101	.....	101	271	.....	271	293	.....	293
Howard University .....	17	.....	17	67	.....	67	69	.....	69
Other .....	-1	.....	-1	4	.....	4	4	.....	4
Total—Office of Postsecondary Education .....	-174	2	-176	3,008	24	2,984	5,038	29	5,009
Office of Educational Research and Improvement .....	44	.....	44	140	.....	140	128	.....	128
Departmental management .....	19	.....	19	117	.....	117	117	.....	117
Proprietary receipts from the public .....	.....	9	-9	.....	26	-26	.....	12	-12
Total—Department of Education .....	1,113	11	1,102	8,849	50	8,799	10,617	41	10,576
<b>Department of Energy:</b>									
Atomic energy defense activities .....	862	.....	862	4,086	.....	4,086	3,570	.....	3,570
Energy programs:									
General science and research activities .....	97	.....	97	452	.....	452	474	.....	474
Energy supply, R and D activities .....	265	.....	265	1,028	.....	1,028	882	.....	882
Uranium supply and enrichment activities .....	9	.....	9	201	.....	201	361	.....	361
Fossil energy research and development .....	26	.....	26	133	.....	133	130	.....	130
Energy conservation .....	46	.....	46	168	.....	168	148	.....	148
Strategic petroleum reserve .....	14	.....	14	67	.....	67	112	.....	112
Nuclear waste disposal fund .....	15	.....	15	92	.....	92	105	.....	105
Other .....	43	( * )	43	138	1	138	74	1	73
Total—Energy programs .....	516	( * )	516	2,279	1	2,279	2,285	1	2,285
Power Marketing Administration .....	142	121	21	619	444	174	649	424	225
Departmental administration .....	41	.....	41	149	.....	149	154	.....	154
Proprietary receipts from the public .....	.....	150	-150	.....	298	-298	.....	679	-679
Intrabudgetary transactions .....	8	.....	8	-152	.....	-152	-116	.....	-116
Offsetting governmental receipts .....	.....	28	-28	.....	43	-43	.....	5	-5
Total—Department of Energy .....	1,568	299	1,269	6,981	786	6,195	6,543	1,110	5,434

**Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	44	( * )	44	235	1	234	234	2	232
Health Resources and Services Administration .....	193	.....	193	667	.....	667	609	.....	609
Indian Health Service .....	106	.....	106	552	.....	552	504	.....	504
Centers for Disease Control .....	111	.....	111	482	.....	482	424	.....	424
National Institutes of Health .....	639	.....	639	3,324	.....	3,324	2,913	.....	2,913
Substance Abuse and Mental Health Services Administration .....	166	.....	166	723	.....	723	932	.....	932
Agency for Health Care Policy and Research .....	8	.....	8	26	.....	26	10	.....	10
Assistant secretary for health .....	-90	.....	-90	-30	.....	-30	211	.....	211
Total—Public Health Service .....	1,179	( * )	1,178	5,978	1	5,977	5,837	2	5,835
Health Care Financing Administration:									
Grants to States for Medicaid .....	6,097	.....	6,097	27,205	.....	27,205	24,108	.....	24,108
Payments to health care trust funds .....	2,992	.....	2,992	14,294	.....	14,294	14,575	.....	14,575
Federal hospital insurance trust fund:									
Benefit payments .....	7,112	.....	7,112	31,597	.....	31,597	27,812	.....	27,812
Administrative expenses and construction .....	81	.....	81	354	.....	354	330	.....	330
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial transfers to the general fund from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund .....	7,193	.....	7,193	31,951	.....	31,951	28,142	.....	28,142
Federal supplementary medical insurance trust fund:									
Benefit payments .....	4,009	.....	4,009	18,927	.....	18,927	16,897	.....	16,897
Administrative expenses and construction .....	161	.....	161	577	.....	577	393	.....	393
Total—FSMI trust fund .....	4,170	.....	4,170	19,504	.....	19,504	17,289	.....	17,289
Other .....	-23	.....	-23	40	.....	40	193	.....	193
Total—Health Care Financing Administration .....	20,429	.....	20,429	92,994	.....	92,994	84,307	.....	84,307
Social Security Administration:									
Payments to Social Security trust funds .....	1,559	.....	1,559	2,564	.....	2,564	3,062	.....	3,062
Special benefits for disabled coal miners .....	64	.....	64	263	.....	263	268	.....	268
Supplemental security income program .....	137	.....	137	7,856	.....	7,856	7,102	.....	7,102
Total—Social Security Administration .....	1,760	.....	1,760	10,683	.....	10,683	10,432	.....	10,432
Administration for children and families:									
Family support payments to States .....	1,421	.....	1,421	5,497	.....	5,497	5,156	.....	5,156
Low income home energy assistance .....	226	.....	226	1,030	.....	1,030	625	.....	625
Refugee and entrant assistance .....	42	.....	42	135	.....	135	115	.....	115
Community Services Block Grant .....	38	.....	38	121	.....	121	140	.....	140
Payments to States for afdc work programs .....	69	.....	69	262	.....	262	234	.....	234
Interim assistance to States for legalization .....	6	.....	6	579	.....	579	41	.....	41
Payments to States for child care assistance .....	67	.....	67	259	.....	259	87	.....	87
Social services block grant .....	239	.....	239	897	.....	897	987	.....	987
Children and families services programs .....	467	.....	467	1,389	.....	1,389	1,238	.....	1,238
Payments to States for foster care and adoption assistance .....	195	.....	195	950	.....	950	731	.....	731
Other .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Total—Administration for children and families .....	2,771	.....	2,771	11,119	.....	11,119	9,353	.....	9,353
Administration on aging .....	101	.....	101	303	.....	303	159	.....	159
Office of the Secretary .....	21	.....	21	84	.....	84	63	.....	63
Proprietary receipts from the public .....	.....	1,559	-1,559	.....	5,736	-5,736	.....	4,883	-4,883
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-2,991	.....	-2,991	-14,294	.....	-14,294	-14,579	.....	-14,579
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-1	.....	-1	-1	.....	-1	4	.....	4
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Health and Human Services, except Social Security .....</b>	<b>23,269</b>	<b>1,560</b>	<b>21,710</b>	<b>106,867</b>	<b>5,737</b>	<b>101,130</b>	<b>95,576</b>	<b>4,884</b>	<b>90,691</b>



**Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security (off-budget):</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	23,054	.....	23,054	90,617	.....	90,617	86,499	.....	86,499
Administrative expenses and construction .....	43	.....	43	507	.....	507	644	.....	644
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial transfers to the general fund from FOASI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund .....	23,097	.....	23,097	91,124	.....	91,124	87,143	.....	87,143
Federal disability insurance trust fund:									
Benefit payments .....	2,983	.....	2,983	11,741	.....	11,741	10,749	.....	10,749
Administrative expenses and construction .....	71	.....	71	294	.....	294	271	.....	271
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial transfers to the general fund from FDI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund .....	3,054	.....	3,054	12,035	.....	12,035	11,020	.....	11,020
Proprietary receipts from the public .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Intrabudgetary transactions <sup>2</sup> .....	-1,559	.....	-1,559	-2,560	.....	-2,560	-3,064	.....	-3,064
<b>Total—Department of Health and Human Services, Social Security(off-budget) .....</b>	<b>24,592</b>	<b>( * )</b>	<b>24,591</b>	<b>100,599</b>	<b>( * )</b>	<b>100,599</b>	<b>95,099</b>	<b>( * )</b>	<b>95,098</b>
<b>Department of Housing and Urban Development:</b>									
Housing programs:									
Public enterprise funds .....	18	14	4	60	42	18	26	23	3
Credit accounts:									
Federal housing administration fund .....	587	1,030	-443	2,270	2,364	-94	2,505	1,852	653
Housing for the elderly or handicapped fund .....	-5	57	-62	369	233	137	394	199	196
Other .....	36	( * )	36	154	( * )	154	80	( * )	80
Rent supplement payments .....	4	.....	4	18	.....	18	19	.....	19
Homeownership assistance .....	8	.....	8	36	.....	36	25	.....	25
Rental housing assistance .....	54	.....	54	216	.....	216	222	.....	222
Rental housing development grants .....	.....	.....	.....	( * )	.....	( * )	14	.....	14
Low-rent public housing .....	33	.....	33	360	.....	360	368	.....	368
Public housing grants .....	261	.....	261	1,128	.....	1,128	772	.....	772
College housing grants .....	2	.....	2	7	.....	7	8	.....	8
Lower income housing assistance .....	884	.....	884	3,515	.....	3,515	3,581	.....	3,581
Section 8 contract renewals .....	277	.....	277	1,088	.....	1,088	709	.....	709
Other .....	8	.....	8	18	.....	18	7	.....	7
Total—Housing programs .....	2,169	1,102	1,067	9,237	2,639	6,599	8,728	2,074	6,655
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	6	( * )	5	270	192	78	103	19	83
Payments for operation of low-income housing projects .....	161	.....	161	802	.....	802	710	.....	710
Community Partnerships Against Crime .....	11	.....	11	53	.....	53	28	.....	28
Total—Public and Indian Housing programs .....	178	( * )	177	1,125	192	933	841	19	822
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	4	-4	.....	4	-4	.....	2	-2
Guarantees of mortgage-backed securities .....	116	143	-27	415	539	-124	424	546	-122
Total—Government National Mortgage Association ....	116	147	-31	415	543	-128	424	548	-124
Community Planning and Development:									
Community Development Grants .....	275	.....	275	1,196	.....	1,196	1,117	.....	1,117
Other .....	62	9	53	292	48	244	117	35	81
Total—Community Planning and Development .....	337	9	329	1,488	48	1,440	1,233	35	1,198
Management and Administration .....	38	.....	38	164	.....	164	188	.....	188
Other .....	6	.....	6	12	.....	12	9	.....	9
Proprietary receipts from the public .....	.....	22	-22	( * )	88	-88	.....	85	-85
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	3	-3
<b>Total—Department of Housing and Urban Development .....</b>	<b>2,843</b>	<b>1,279</b>	<b>1,564</b>	<b>12,442</b>	<b>3,510</b>	<b>8,932</b>	<b>11,423</b>	<b>2,764</b>	<b>8,659</b>

**Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	48	.....	48	183	.....	183	183	.....	183
Fire protection .....	6	.....	6	24	.....	24	49	.....	49
Other .....	25	.....	25	106	.....	106	76	.....	76
Minerals Management Service .....	58	.....	58	243	.....	243	237	.....	237
Office of Surface Mining Reclamation and Enforcement .....	25	.....	25	102	.....	102	103	.....	103
Total—Land and minerals management .....	162	.....	162	657	.....	657	648	.....	648
Water and science:									
Bureau of Reclamation:									
Construction program .....	19	.....	19	86	.....	86	90	.....	90
Operation and maintenance .....	27	.....	27	84	.....	84	93	.....	93
Other .....	36	11	25	169	75	94	171	51	121
Geological Survey .....	62	.....	62	188	.....	188	215	.....	215
Bureau of Mines .....	17	2	15	63	9	54	65	9	57
Total—Water and science .....	162	14	148	590	84	506	635	59	576
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	89	.....	89	367	.....	367	387	.....	387
National Biological Survey .....	14	.....	14	36	.....	36	.....	.....	.....
National Park Service .....	136	.....	136	489	.....	489	519	.....	519
Total—Fish and wildlife and parks .....	238	.....	238	891	.....	891	906	.....	906
Bureau of Indian Affairs:									
Operation of Indian programs .....	192	.....	192	511	.....	511	459	.....	459
Indian tribal funds .....	38	.....	38	16	.....	16	28	.....	28
Other .....	20	2	18	159	3	155	95	4	91
Total—Bureau of Indian Affairs .....	250	2	248	686	3	683	581	4	577
Territorial and international affairs .....	26	.....	26	148	.....	148	143	.....	143
Departmental offices .....	7	.....	7	39	.....	39	38	.....	38
Proprietary receipts from the public .....	.....	153	-153	.....	584	-584	.....	722	-722
Intrabudgetary transactions .....	-1	.....	-1	-22	.....	-22	-5	.....	-5
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of the Interior .....	845	168	677	2,988	671	2,317	2,947	785	2,162
<b>Department of Justice:</b>									
Legal activities .....	172	.....	172	751	.....	751	1,154	.....	1,154
Federal Bureau of Investigation .....	196	.....	196	694	.....	694	654	.....	654
Drug Enforcement Administration .....	33	.....	33	233	.....	233	287	.....	287
Immigration and Naturalization Service .....	132	.....	132	467	.....	467	486	.....	486
Federal Prison System .....	163	10	153	720	39	682	712	30	682
Office of Justice Programs .....	65	.....	65	288	.....	288	321	.....	321
Other .....	125	.....	125	273	.....	273	496	.....	496
Intrabudgetary transactions .....	-1	.....	-1	-3	.....	-3	-180	.....	-180
Offsetting governmental receipts .....	.....	53	-53	.....	135	-135	.....	129	-129
Total—Department of Justice .....	885	63	822	3,423	173	3,249	3,929	158	3,771
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	271	.....	271	1,291	.....	1,291	1,270	.....	1,270
Community Service Employment for Older Americans .....	35	.....	35	128	.....	128	127	.....	127
Federal unemployment benefits and allowances .....	7	.....	7	49	.....	49	55	.....	55
State unemployment insurance and employment service operations .....	-32	.....	-32	-43	.....	-43	41	.....	41
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	3,220	.....	3,220
Advances to the unemployment trust fund and other funds .....	215	.....	215	2,511	.....	2,511	250	.....	250

Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	2,801	.....	2,801	10,382	.....	10,382	11,954	.....	11,954
State administrative expenses .....	286	.....	286	1,146	.....	1,146	1,124	.....	1,124
Federal administrative expenses .....	-67	.....	-67	45	.....	45	40	.....	40
Veterans employment and training .....	16	.....	16	59	.....	59	56	.....	56
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance .....	6	.....	6	23	.....	23	23	.....	23
Other .....	1	.....	1	7	.....	7	7	.....	7
Total—Unemployment trust fund .....	3,044	.....	3,044	11,662	.....	11,662	13,203	.....	13,203
Other .....	10	.....	10	28	.....	28	24	.....	24
Total—Employment and Training Administration .....	3,551	.....	3,551	15,626	.....	15,626	18,190	.....	18,190
Pension Benefit Guaranty Corporation .....	67	349	18	540	33	507	256	369	-113
Employment Standards Administration:									
Salaries and expenses .....	23	.....	23	75	.....	75	74	.....	74
Special benefits .....	8	.....	8	-549	.....	-549	-522	.....	-522
Black lung disability trust fund .....	46	.....	46	196	.....	196	201	.....	201
Other .....	9	.....	9	46	.....	46	45	.....	45
Occupational Safety and Health Administration .....	27	.....	27	93	.....	93	88	.....	88
Bureau of Labor Statistics .....	19	.....	19	78	.....	78	101	.....	101
Other .....	29	.....	29	142	.....	142	127	.....	127
Proprietary receipts from the public .....	.....	( * )	( * )	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	-221	.....	-221	-2,701	.....	-2,701	-3,719	.....	-3,719
Total—Department of Labor .....	3,557	49	3,508	13,545	34	13,511	14,841	370	14,472
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	187	.....	187	617	.....	617	724	.....	724
Acquisition and maintenance of buildings abroad .....	49	.....	49	204	.....	204	178	.....	178
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	125	.....	125	119	.....	119
Foreign Service retirement and disability fund .....	35	.....	35	138	.....	138	134	.....	134
Other .....	12	.....	12	46	.....	46	36	.....	36
Total—Administration of Foreign Affairs .....	283	.....	283	1,130	.....	1,130	1,191	.....	1,191
International organizations and Conferences .....	116	.....	116	1,093	.....	1,093	832	.....	832
Migration and refugee assistance .....	44	.....	44	209	.....	209	233	.....	233
International narcotics control .....	9	.....	9	39	.....	39	42	.....	42
Other .....	5	.....	5	19	.....	19	32	.....	32
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	-51	.....	-51	-176	.....	-176	-165	.....	-165
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State .....	407	.....	407	2,315	.....	2,315	2,165	.....	2,165
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,232	.....	1,232	6,095	.....	6,095	5,300	.....	5,300
Other .....	12	.....	12	39	.....	39	47	.....	47
Other programs .....	17	.....	17	103	.....	103	71	.....	71
Total—Federal Highway Administration .....	1,260	.....	1,260	6,237	.....	6,237	5,418	.....	5,418
National Highway Traffic Safety Administration .....	19	.....	19	87	.....	87	80	.....	80
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	105	.....	105	319	.....	319	262	.....	262
Other .....	34	1	33	129	4	125	123	6	117
Total—Federal Railroad Administration .....	138	1	138	448	4	444	385	6	380



Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Transit Administration:									
Formula grants .....	-525	.....	-525	-268	.....	-268	544	.....	544
Discretionary grants .....	142	.....	142	511	.....	511	439	.....	439
Other .....	463	.....	463	1,337	.....	1,337	129	.....	129
Total—Federal Transit Administration .....	79	.....	79	1,580	.....	1,580	1,112	.....	1,112
Federal Aviation Administration:									
Operations .....	120	.....	120	683	.....	683	628	.....	628
Airport and airway trust fund:									
Grants-in-aid for airports .....	124	.....	124	624	.....	624	743	.....	743
Facilities and equipment .....	252	.....	252	707	.....	707	599	.....	599
Research, engineering and development .....	17	.....	17	67	.....	67	58	.....	58
Operations .....	191	.....	191	765	.....	765	760	.....	760
Total—Airport and airway trust fund .....	584	.....	584	2,162	.....	2,162	2,160	.....	2,160
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Federal Aviation Administration .....	704	.....	704	2,845	.....	2,845	2,788	.....	2,788
Coast Guard:									
Operating expenses .....	145	.....	145	814	.....	814	822	.....	822
Acquisition, construction, and improvements .....	34	.....	34	97	.....	97	77	.....	77
Retired pay .....	38	.....	38	152	.....	152	149	.....	149
Other .....	28	(*)	28	55	2	53	56	2	54
Total—Coast Guard .....	245	(*)	245	1,117	2	1,115	1,105	2	1,103
Maritime Administration .....	83	26	57	280	82	198	358	124	235
Other .....	-1	(*)	-1	126	1	126	139	4	135
Proprietary receipts from the public .....	.....	(*)	(*)	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	(*)	.....	(*)	13	.....	13	-3	.....	-3
Offsetting governmental receipts .....	.....	1	-1	.....	2	-2	.....	29	-29
Total—Department of Transportation .....	2,528	30	2,498	12,733	91	12,642	11,383	165	11,218
<b>Department of the Treasury:</b>									
Departmental offices:									
Exchange stabilization fund .....	-86	1	-87	-280	4	-283	-293	4	-297
Other .....	12	.....	12	84	.....	84	101	.....	101
Financial Management Service:									
Salaries and expenses .....	22	.....	22	70	.....	70	75	.....	75
Payment to the Resolution Funding Corporation .....	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts .....	7	.....	7	123	.....	123	130	.....	130
Other .....	16	.....	16	56	.....	56	76	.....	76
Total—Financial Management Service .....	622	.....	622	1,414	.....	1,414	1,445	.....	1,445
Federal Financing Bank .....									
Bureau of Alcohol, Tobacco and Firearms:	-114	.....	-114	224	.....	224	224	.....	224
Salaries and expenses .....	27	.....	27	119	.....	119	119	.....	119
Internal revenue collections for Puerto Rico .....	21	.....	21	78	.....	78	75	.....	75
United States Customs Service .....	149	.....	149	594	.....	594	574	.....	574
Bureau of Engraving and Printing .....	22	.....	22	-2	.....	-2	13	.....	13
United States Mint .....	-11	.....	-11	-19	.....	-19	37	.....	37
Bureau of the Public Debt .....	18	.....	18	91	.....	91	93	.....	93
Internal Revenue Service:									
Processing tax returns and assistance .....	112	.....	112	454	.....	454	513	.....	513
Tax law enforcement .....	293	.....	293	1,178	.....	1,178	1,219	.....	1,219
Information systems .....	74	.....	74	311	.....	311	378	.....	378
Payment where earned income credit exceeds liability for tax .....	4218	.....	218	252	.....	252	251	.....	251
Health insurance supplement to earned income credit ..	413	.....	13	20	.....	20	17	.....	17
Refunding internal revenue collections, interest .....	84	.....	84	873	.....	873	597	.....	597
Other .....	13	.....	13	49	.....	49	39	(*)	39
Total—Internal Revenue Service .....	807	.....	807	3,137	.....	3,137	3,014	(*)	3,014

Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
United States Secret Service .....	46	.....	46	164	.....	164	179	.....	179
Comptroller of the Currency .....	110	162	-52	201	176	26	123	90	33
Office of Thrift Supervision .....	12	76	-63	65	80	-15	81	14	67
Interest on the public debt:									
Public issues (accrual basis) .....	17,384	.....	17,384	68,813	.....	68,813	69,292	.....	69,292
Special issues (cash basis) .....	514	.....	514	41,696	.....	41,696	40,932	.....	40,932
Total—Interest on the public debt .....	17,899	.....	17,899	110,509	.....	110,509	110,224	.....	110,224
Other .....	4	.....	4	21	.....	21	19	.....	19
Proprietary receipts from the public .....	.....	5,192	192	.....	394	-394	.....	538	-538
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	-950	.....	-950	-3,442	.....	-3,442	-4,588	.....	-4,588
Offsetting governmental receipts .....	.....	52	-52	.....	249	-249	.....	238	-238
Total—Department of the Treasury .....	18,588	99	18,489	112,957	902	112,056	111,439	883	110,556
<b>Department of Veterans Affairs:</b>									
Veterans Health Administration:									
Medical care .....	1,465	.....	1,465	4,919	.....	4,919	4,497	.....	4,497
Other .....	55	21	35	232	91	141	235	85	150
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund .....	305	58	247	535	253	282	202	128	74
Loan guaranty revolving fund .....	115	37	78	509	156	353	639	181	458
Other .....	14	11	3	214	119	95	165	147	18
Compensation and pensions .....	61	.....	61	5,615	.....	5,615	5,477	.....	5,477
Readjustment benefits .....	66	.....	66	389	.....	389	314	.....	314
Post-Vietnam era veterans education account .....	3	.....	3	30	.....	30	38	.....	38
Insurance funds:									
National service life .....	98	.....	98	383	.....	383	315	.....	315
United States government life .....	1	.....	1	6	.....	6	6	.....	6
Veterans special life .....	16	3	13	45	91	-46	40	85	-45
Other .....	-1	.....	-1	-19	.....	-19	-13	.....	-13
Total—Veterans Benefits Administration .....	678	109	569	7,708	619	7,089	7,182	540	6,643
Construction .....	46	.....	46	216	(*)	216	188	(*)	188
Departmental administration .....	100	.....	100	532	.....	532	379	.....	379
Proprietary receipts from the public:									
National service life .....	.....	29	-29	.....	118	-118	.....	135	-135
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	54	-54	.....	229	-229	.....	198	-198
Intrabudgetary transactions .....	(*)	.....	(*)	-8	.....	-8	-6	.....	-6
Total—Department of Veterans Affairs .....	2,344	213	2,132	13,600	1,057	12,543	12,476	957	11,519
<b>Environmental Protection Agency:</b>									
Program and research operations .....	63	.....	63	266	.....	266	302	.....	302
Abatement, control, and compliance .....	123	.....	123	409	.....	409	425	.....	425
Water infrastructure financing .....	191	.....	191	693	.....	693	682	.....	682
Hazardous substance superfund .....	72	.....	72	417	.....	417	439	.....	439
Other .....	272	(*)	272	383	2	381	129	15	114
Proprietary receipts from the public .....	.....	15	-15	.....	62	-62	.....	62	-62
Intrabudgetary transactions .....	-250	.....	-250	-250	.....	-250	.....	.....	.....
Offsetting governmental receipts .....	.....	(*)	(*)	.....	3	-3	.....	3	-3
Total—Environmental Protection Agency .....	471	15	456	1,917	67	1,850	1,977	80	1,898
<b>General Services Administration:</b>									
Real property activities .....	-638	.....	-638	-513	.....	-513	-182	.....	-182
Personal property activities .....	4	.....	4	-86	.....	-86	-50	.....	-50
Information Resources Management Service .....	24	.....	24	71	.....	71	-15	.....	-15
Federal property resources activities .....	2	.....	2	9	.....	9	7	.....	7
General activities .....	-49	.....	-49	-3	.....	-3	(*)	.....	(*)
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	1	-1
Total—General Services Administration .....	-657	1	-658	-522	2	-524	-240	1	-241

Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	454	.....	454	2,218	..	2,218	2,311	.....	2 311
Space flight, control, and data communications .....	400	.....	400	1,627	.....	1,627	1,753	.....	1,753
Construction of facilities .....	38	.....	38	152	.....	152	200	.....	200
Research and program management .....	122	.....	122	498	.....	498	505	.....	505
Other .....	1	.....	1	5	.....	5	5	.....	5
<b>Total—National Aeronautics and Space Administration .....</b>	<b>1,015</b>	<b>.....</b>	<b>1,015</b>	<b>4,500</b>	<b>.....</b>	<b>4,500</b>	<b>4,773</b>	<b>.....</b>	<b>4,773</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health and life insurance benefits .....	372	.....	372	1,245	.....	1,245	1,165	.....	1,165
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund .....	2,979	.....	2,979	11,873	.....	11,873	11,297	.....	11,297
Employees health benefits fund .....	1,198	1,252	-54	4,882	5,134	-252	4,651	4,819	-169
Employees life insurance fund .....	114	165	-51	453	813	-359	430	775	-345
Retired employees health benefits fund .....	1	1	(* *)	3	3	(* *)	3	3	(* *)
Other .....	7	.....	7	47	.....	47	57	.....	57
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	-3	.....	-3	-11	.....	-11	-15	.....	-15
<b>Total—Office of Personnel Management .....</b>	<b>4,668</b>	<b>1,418</b>	<b>3,249</b>	<b>18,492</b>	<b>5,949</b>	<b>12,542</b>	<b>17,588</b>	<b>5,597</b>	<b>11,991</b>
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan fund .....	10	33	-23	224	153	71	301	264	37
Disaster loan fund .....	(* *)	26	-26	80	114	-34	204	166	38
Other .....	1	1	(* *)	10	5	6	20	6	15
Other .....	42	(* *)	42	159	(* *)	159	161	(* *)	161
<b>Total—Small Business Administration .....</b>	<b>53</b>	<b>60</b>	<b>-7</b>	<b>474</b>	<b>272</b>	<b>202</b>	<b>686</b>	<b>436</b>	<b>250</b>
<b>Other independent agencies:</b>									
Action .....	15	.....	15	40	.....	40	73	.....	73
Board for International Broadcasting .....	17	.....	17	67	.....	67	83	.....	83
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	319	.....	319
District of Columbia:									
Federal payment .....	.....	.....	.....	698	.....	698	698	.....	698
Other .....	3	.....	3	6	12	-6	2	24	-22
Equal Employment Opportunity Commission .....	23	(* *)	23	79	(* *)	79	72	(* *)	72
Export-Import Bank of the United States .....	33	190	-157	340	1,094	-754	366	864	-498
Federal Communications Commission .....	10	2	8	40	12	29	43	11	32
Federal Deposit Insurance Corporation:									
Bank insurance fund .....	192	644	-452	992	2,896	-1,904	3,895	4,928	-1,033
Savings association insurance fund .....	-3	21	-25	6	23	-17	-9	18	-27
FSLIC resolution fund .....	35	128	-93	857	1,082	-225	763	582	181
Affordable housing and bank enterprise .....	-1	.....	-1	(* *)	.....	(* *)	.....	.....	.....
Federal Emergency Management Agency:									
Public enterprise funds .....	11	31	-20	209	97	112	98	146	-48
Disaster relief .....	250	.....	250	715	.....	715	689	.....	689
Emergency management planning and assistance .....	22	.....	22	87	.....	87	60	.....	60
Other .....	37	.....	37	85	.....	85	100	.....	100
Federal Trade Commission .....	8	.....	8	30	.....	30	29	.....	29
Interstate Commerce Commission .....	5	.....	5	14	.....	14	14	.....	14
Legal Services Corporation .....	33	.....	33	130	.....	130	118	.....	118
National Archives and Records Administration .....	27	(* *)	27	67	(* *)	67	86	(* *)	86
National Credit Union Administration:									
Credit union share insurance fund .....	-6	155	-161	9	182	-173	57	288	-231
Central liquidity facility .....	4	4	.....	30	30	.....	46	46	.....
Other .....	-4	43	-47	3	44	-41	1	43	-42



Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	14	.....	14	63	.....	63	62	.....	62
National Endowment for the Humanities .....	12	.....	12	51	.....	51	48	.....	48
National Labor Relations Board .....	18	.....	18	59	.....	59	58	.....	58
National Science Foundation .....	186	.....	186	786	.....	786	742	.....	742
Nuclear Regulatory Commission .....	50	32	18	166	151	15	144	189	—45
Panama Canal Commission .....	51	50	2	176	186	—10	166	175	—9
Postal Service:									
Public enterprise funds (off-budget) .....	3,948	\$3,754	194	16,358	16,764	—406	16,166	16,617	—452
Payment to the Postal Service fund .....	23	.....	23	85	.....	85	100	.....	100
Railroad Retirement Board:									
Federal windfall subsidy .....	23	.....	23	92	.....	92	98	.....	98
Federal payments to the railroad retirement accounts ...	13	.....	13	25	.....	25	30	.....	30
Regional rail transportation protective account .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Rail industry pension fund:									
Advances from FOASDI fund .....	—91	.....	—91	—359	.....	—359	—348	.....	—348
OASDI certifications .....	92	.....	92	359	.....	359	351	.....	351
Administrative expenses .....	7	.....	7	26	.....	26	26	.....	26
Interest on refunds of taxes .....	.....	.....	.....	18	.....	18	5	.....	5
Supplemental annuity pension fund .....	247	.....	247	966	.....	966	951	.....	951
Other .....	1	.....	1	3	.....	3	4	.....	4
Intrabudgetary transactions:									
Social Security equivalent benefit account .....	397	.....	397	1,568	.....	1,568	1,554	.....	1,554
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	—13	.....	—13	—25	.....	—25	—30	.....	—30
Total—Railroad Retirement Board .....	675	.....	675	2,673	.....	2,673	2,641	.....	2,641
Resolution Trust Corporation .....	903	977	—74	6,121	4,886	1,235	7,480	15,645	—8,164
Securities and Exchange Commission .....	10	.....	10	47	.....	47	31	.....	31
Smithsonian Institution .....	20	.....	20	87	.....	87	129	.....	129
Tennessee Valley Authority .....	692	480	212	3,220	2,634	586	2,907	2,075	832
United States Information Agency .....	108	.....	108	360	( * )	360	347	( * )	347
Other .....	477	204	273	1,012	450	562	524	68	456
Total—Other independent agencies .....	7,903	6,715	1,188	36,042	30,543	5,499	39,147	41,720	—2,573
<b>Undistributed offsetting receipts:</b>									
Other interest .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund .....	—1,053	.....	—1,053	—4,245	.....	—4,245	—4,393	.....	—4,393
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions .....	—159	.....	—159	—634	.....	—634	—605	.....	—605
Postal Service employer contributions .....	—37	.....	—37	—146	.....	—146	—152	.....	—152
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions .....	—519	.....	—519	—1,794	.....	—1,794	—1,696	.....	—1,696
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions .....	—56	.....	—56	—194	.....	—194	—181	.....	—181
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund .....	—9	.....	—9	—34	.....	—34	—35	.....	—35
Office of Personnel Management:									
Civil service retirement and disability fund .....	—770	.....	—770	—3,167	.....	—3,167	—3,094	.....	—3,094
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement .....	—2,601	.....	—2,601	—10,214	.....	—10,214	—10,156	.....	—10,156

**Table 5. Outlays of the U.S. Government, January 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....				-4		-4	-4		-4
Department of Defense—Civil:									
Corps of Engineers .....	-4		-4	5		5	-4		-4
Military retirement fund .....	81		81	-4,844		-4,844	-4,603		-4,603
Education benefits fund .....	-1		-1	-18		-18	-19		-19
Soldiers' and airmen's home permanent fund .....	4		4	-4		-4	-8		-8
Other .....	(*)		(*)	(*)		(*)			
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund .....	-20		-20	-5,269		-5,269	-5,210		-5,210
Federal supplementary medical insurance trust fund ..	-13		-13	-1,015		-1,015	-881		-881
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund ...	-17		-17	-13,678		-13,678	-12,475		-12,475
Federal disability insurance trust fund .....	-2		-2	-366		-366	-499		-499
Department of Labor:									
Unemployment trust fund .....	-7		-7	-1,264		-1,264	-1,327		-1,327
Department of State:									
Foreign Service retirement and disability fund .....	(*)		(*)	-280		-280	-267		-267
Department of Transportation:									
Highway trust fund .....	-6		-6	-707		-707	-746		-746
Airport and airway trust fund .....	-2		-2	-418		-418	-554		-554
Oil spill liability trust fund .....	(*)		(*)	-2		-2	-3		-3
Department of Veterans Affairs:									
National service life insurance fund .....	(*)		(*)	-537		-537	-538		-538
United States government life Insurance Fund .....	(*)		(*)	-5		-5	-5		-5
Environmental Protection Agency									
National Aeronautics and Space Administration .....	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund .....	-2		-2	-12,910		-12,910	-12,388		-12,388
Independent agencies:									
Railroad Retirement Board .....	-133		-133	-320		-320	-373		-373
Other .....	-1		-1	-4		-4	-4		-4
Other .....	(*)		(*)	-31		-31	61		61
Total—Interest received by trust funds .....	-122		-122	-41,682		-41,682	-39,847		-39,847
Rents and royalties on the outer continental shelf lands ..		313	-313		940	-940		752	-752
Sale of major assets .....									
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,723</b>	<b>313</b>	<b>-3,036</b>	<b>-51,896</b>	<b>940</b>	<b>-52,836</b>	<b>-50,003</b>	<b>752</b>	<b>-50,755</b>
<b>Total outlays .....</b>	<b>123,216</b>	<b>15,861</b>	<b>107,355</b>	<b>549,929</b>	<b>63,328</b>	<b>486,601</b>	<b>541,617</b>	<b>73,126</b>	<b>468,492</b>
<b>Total on-budget .....</b>	<b>95,271</b>	<b>12,107</b>	<b>83,164</b>	<b>449,004</b>	<b>46,563</b>	<b>402,440</b>	<b>445,204</b>	<b>56,508</b>	<b>388,697</b>
<b>Total off-budget .....</b>	<b>27,945</b>	<b>3,754</b>	<b>24,192</b>	<b>100,925</b>	<b>16,764</b>	<b>84,161</b>	<b>96,413</b>	<b>16,618</b>	<b>79,795</b>
<b>Total surplus (+) or deficit .....</b>			<b>+15,613</b>			<b>-76,442</b>			<b>-90,648</b>
<b>Total on-budget .....</b>			<b>+11,234</b>			<b>-93,758</b>			<b>-102,727</b>
<b>Total off-budget .....</b>			<b>+4,379</b>			<b>+17,315</b>			<b>+12,079</b>

**MEMORANDUM**

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	14,104	13,908
Receipts from off-budget federal entities .....		
Intrabudgetary transactions .....	86,826	89,095
Governmental receipts .....	585	627
<b>Total receipts offset against outlays .....</b>	<b>101,515</b>	<b>103,630</b>

<sup>1</sup>Includes \$2,000 million in receipts from the Student Loan Marketing Association in prepayment of Federal Financing Bank loans.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>Includes a decrease in net outlays of \$25 million for amortization of zero coupon bonds.

<sup>4</sup>This amount is partially estimated and will be adjusted pending further analysis of the accounting data.

<sup>5</sup>Includes \$383 million of unclassified January payroll charges.

<sup>6</sup>The Postal Service accounting is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects USPS results through 1/7 and estimates for \$1,495 million through 1/31.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1994 and Other Periods**  
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	-9,379	114,819	102,580	4,396,489	4,520,687	4,511,308
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities .....	-9,379	114,819	102,580	4,411,489	4,535,687	4,526,308
Plus premium on public debt securities .....	-8	33	-20	1,373	1,414	1,406
Less discount on public debt securities .....	-617	-6,534	-579	86,397	80,480	79,864
Total public debt securities net of Premium and discount .....	-8,771	121,385	103,139	4,326,466	4,456,622	4,447,852
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C) .....	-98	1,832	435	24,682	26,613	26,514
Total federal securities .....	-8,869	123,217	103,575	4,351,149	4,483,235	4,474,366
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....	-2,029	34,743	30,246	1,116,740	1,153,512	1,151,483
Less discount on federal securities held as investments of government accounts .....	-93	-6,129	-189	12,709	6,672	6,579
Net federal securities held as investments of government accounts .....	-1,936	40,872	30,435	1,104,032	1,146,840	1,144,904
Total borrowing from the public .....	-6,933	82,345	73,140	3,247,117	3,336,395	3,329,462
Accrued interest payable to the public .....	4,691	4,036	6,966	43,819	43,163	47,854
Allocations of special drawing rights .....	35	-185	-446	6,950	6,730	6,765
Deposit funds .....	70	-1,268	-154	5,975	4,637	4,707
Miscellaneous liability accounts (includes checks Outstanding etc.) .....	-1,561	-4,078	-3,667	2,928	410	-1,150
Total liability accounts .....	-3,698	80,850	75,838	3,306,788	3,391,335	3,387,638
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash <sup>1</sup> :						
Federal Reserve account .....	6,732	4,252	-15,014	17,289	14,809	21,541
Tax and loan note accounts .....	1,358	1,054	2,551	35,217	34,914	36,271
Balance .....	8,090	5,306	-12,463	52,506	49,723	57,812
Special drawing rights:						
Total holdings .....	47	-133	-3,565	9,203	9,023	9,070
SDR certificates issued to Federal Reserve banks .....	.....	.....	2,000	-8,018	-8,018	-8,018
Balance .....	47	-133	-1,565	1,185	1,005	1,052
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	12,063	31,762	31,762	31,762
Maintenance of value adjustments .....	126	-1,001	-1,797	5,864	4,737	4,863
Letter of credit issued to IMF .....	-1	78	-9,079	-25,514	-25,435	-25,436
Dollar deposits with the IMF .....	53	45	-27	-98	-106	-53
Receivable/Payable (-) for interim maintenance of value adjustments .....	-85	678	1,153	90	853	768
Balance .....	93	-200	2,313	12,103	11,811	11,904
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets .....	3,251	3,305	-175	22,414	22,468	25,719
Total cash and monetary assets .....	11,480	8,279	-11,890	88,208	85,007	96,487
Net activity, guaranteed loan financing .....	-497	-1,947	-1,170	-6,320	-7,769	-8,266
Net activity, direct loan financing .....	175	1,023	1,027	6,862	7,710	7,885
Miscellaneous asset accounts .....	800	-2,727	-2,679	-636	-4,164	-3,363
Total asset accounts .....	11,958	4,629	-14,713	88,114	80,785	92,743
Excess of liabilities (+) or assets (-) .....	-15,656	+76,221	+90,551	+3,218,674	+3,310,551	+3,294,895
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	43	221	97	.....	178	221
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-)) .....	-15,613	+76,442	+90,648	+3,218,674	+3,310,729	+3,295,116

<sup>1</sup>Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1994 and Other Periods**

[\$ millions]			
Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	3,310,551	3,218,965	2,964,066
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status .....			(*)
Revisions by federal agencies to the prior budget results .....		-291	101
Reclassification of Thrift Savings Plan Clearing Accounts to a non-budgetary status .....			(*)
Reclassification of Deposit in Transit Differences (Suspense) Clearing Accounts to a budgetary status .....			174
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>3,310,551</b>	<b>3,218,674</b>	<b>2,964,341</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal yr .....	-15,613	76,442	90,648
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>-15,613</b>	<b>76,442</b>	<b>90,648</b>
<b>Total-on-budget (Table 2) .....</b>	<b>-11,234</b>	<b>93,758</b>	<b>102,727</b>
<b>Total-off-budget (Table 2) .....</b>	<b>-4,379</b>	<b>-17,315</b>	<b>-12,079</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-43	-221	-97
<b>Total-transactions not applied to current year's Surplus or deficit .....</b>	<b>-43</b>	<b>-221</b>	<b>-97</b>
<b>Excess of liabilities close of period .....</b>	<b>3,294,895</b>	<b>3,294,895</b>	<b>3,054,892</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, January 1994 and Other Periods**

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund .....				93	93	93
FSLIC resolution fund .....	-145	-145	-194	943	943	797
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	(*)	(*)	(*)	7	6	6
Department of Housing and Urban Development:						
Federal Housing Administration .....	-175	-133	-71	213	255	80
Department of the Interior:						
Bureau of Land Management .....				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	1	5	5	176	180	182
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....				1,261	1,261	1,261
National Archives and Records Administration .....				302	302	302
Tennessee Valley Authority .....	220	2,105	695	21,675	23,560	23,780
<b>Total, agency securities .....</b>	<b>-98</b>	<b>1,832</b>	<b>435</b>	<b>24,682</b>	<b>26,613</b>	<b>26,514</b>

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1994 and Other Periods**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund .....	.....	.....	.....	348	348	348
Agency for International Development:						
Housing and other credit guaranty programs .....	.....	.....	.....	125	125	125
Overseas Private Investment Corporation .....	8	8	.....	8	8	16
Department of Agriculture:						
Foreign assistance programs .....	.....	.....	31	193	193	193
Commodity Credit Corporation .....	966	−12,284	−2,749	24,745	11,495	12,461
Farmers Home Administration:						
Agriculture credit insurance fund .....	.....	−2,385	103	5,771	3,386	3,386
Self-help housing land development fund .....	.....	.....	( * )	1	1	1
Rural housing insurance fund .....	.....	.....	108	2,910	2,910	2,910
Rural Development Administration:						
Rural development insurance fund .....	.....	−10	14	1,680	1,670	1,670
Rural development loan fund .....	.....	.....	1	5	5	5
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	−113	−113	.....	113	113	.....
Rural Electrification Administration:						
Rural communication development fund .....	.....	31	.....	25	55	55
Rural electrification and telephone revolving fund .....	.....	242	55	8,099	8,341	8,341
Rural Telephone Bank .....	−24	−9	( * )	802	818	794
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	.....	−2	.....	.....	.....
Department of Education:						
Guaranteed student loans .....	.....	.....	.....	2,058	2,058	2,058
College housing and academic facilities fund .....	.....	13	.....	154	168	168
College housing loans .....	.....	.....	.....	460	460	460
Department of Energy:						
Isotope production and distribution fund .....	.....	.....	2	13	13	13
Bonneville power administration fund .....	100	158	200	2,332	2,390	2,490
Department of Housing and Urban Development:						
Housing programs:						
Housing for the ederly and handicapped .....	.....	−475	185	8,959	8,484	8,484
Public and Indian housing:						
Low-rent public housing .....	.....	.....	.....	110	110	110
Department of the Interior:						
Bureau of Reclamation Loans .....	6	6	2	5	5	11
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans .....	.....	( * )	1	17	17	17
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds .....	.....	.....	8	8	8	8
Settlements of railroad litigation .....	.....	.....	.....	−39	−39	−39
Amtrak corridor improvement loans .....	.....	.....	1	2	2	2
Regional rail reorganization program .....	.....	.....	.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	( * )	( * )	( * )	( * )	( * )
Department of the Treasury:						
Federal Financing Bank revolving fund .....	−3,005	−4,147	−13,363	114,329	113,187	110,182
Department of Veterans Affairs:						
Loan guaranty revolving fund .....	.....	.....	−678	860	860	860
Guaranty and indemnity fund .....	.....	.....	8	83	83	83
Direct loan revolving fund .....	.....	.....	( * )	1	1	1
Vocational rehabilitation revolving fund .....	.....	1	( * )	2	3	3
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	( * )	1	12	12	12
Small Business Administration:						
Business loan and revolving fund .....	.....	.....	.....	3,203	3,203	3,203

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1994 and Other Periods—Continued**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing for the Treasury:—Continued</b>						
Other independent agencies:						
Export-Import Bank of the United States .....	.....	811	28	386	1,197	1,197
Federal Emergency Management Agency:						
National insurance development fund .....	.....	125	7	42	167	167
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	.....	.....	3	76	76	76
Railroad Retirement Board:						
Railroad retirement account .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account .....	263	979	996	2,690	3,405	3,668
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
<b>Total agency borrowing from the Treasury financed through public debt securities issued .....</b>	<b>—1,799</b>	<b>—17,047</b>	<b>—15,037</b>	<b>183,196</b>	<b>167,948</b>	<b>166,149</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	—32	—70	—72	4,083	4,045	4,013
Department of Agriculture:						
Rural Electrnfication Administration .....	—68	—143	—106	22,252	22,177	22,110
Farmers Home Administration:						
Agriculture credit insurance fund .....	.....	.....	.....	8,908	8,908	8,908
Rural housing insurance fund .....	.....	.....	.....	26,036	26,036	26,036
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	—49	—49	—48	—96	—96	—145
Department of Education:						
Student Loan Marketing Association .....	—2,000	—2,030	—30	4,790	4,760	2,760
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund .....	.....	(* *)	—1	85	84	84
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	—54	—52	1,801	1,747	1,747
Community Development Grants .....	—1	—15	—27	131	117	116
Department of Interior:						
Territorial and international affairs .....	—1	—1	—28	23	23	22
Department of Transportation:						
Federal Railroad Administration .....	.....	—1	—1	17	16	16
Department of the Treasury:						
Financial Management Service .....	.....	—30	—51	30	.....	.....
General Services Administration:						
Federal buildings fund .....	20	81	411	1,436	1,497	1,518
Small Business Administration:						
Business loan and investment fund .....	—7	—27	—40	670	650	643
Independent agencies:						
Export-Import Bank of the United States .....	.....	—485	—490	5,795	5,309	5,309
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	.....	.....	—3,160	.....	.....	.....
Pennsylvania Avenue Development Corporation .....	8	35	16	150	176	184
Postal Service .....	.....	.....	537	9,732	9,732	9,732
Resolution Trust Corporation .....	—449	—1,595	—9,552	31,688	30,542	30,093
Tennessee Valley Authority .....	—250	—250	—670	6,325	6,325	6,075
Washington Metropolitan Transit Authority .....	—177	488	.....	177	842	665
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>—3,005</b>	<b>—4,147</b>	<b>—13,363</b>	<b>129,332</b>	<b>128,190</b>	<b>125,185</b>

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(\* \*) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1994 and Other Periods**

[\$ millions]

Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	—1	2	( * )	.....	3	2
Department of Commerce .....	( * )	1	3	10	12	12
Department of Defense—Military:						
Defense cooperation account .....	—4	—4	—1,996	9	9	5
Department of Energy .....	40	189	97	4,081	4,229	4,269
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities .....	—185	—305	—422	5,214	5,094	4,909
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	4	5	2	9	9	13
Agency securities .....	.....	.....	.....	20	20	20
Guarantees of mortgage-backed securities:						
Public debt securities .....	32	124	105	3,221	3,313	3,345
Agency securities .....	.....	1	( * )	1	2	2
Other .....	.....	—28	5	191	163	163
Department of the Interior:						
Public debt securities .....	51	208	176	2,508	2,666	2,716
Department of Labor .....	—42	—6,602	—76	16,590	10,030	9,988
Department of Transportation .....	9	37	34	881	909	918
Department of the Treasury .....	47	—20	1,773	5,773	5,706	5,753
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	3	—2	38	41	41
Veterans reopened insurance fund .....	—1	15	17	518	534	533
Servicemen's group life insurance fund .....	.....	—109	—25	150	41	41
Independent agencies:						
Export-Import Bank of the United States .....	264	805	392	76	618	881
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	446	1,978	—2,095	4,325	5,857	6,303
Savings association insurance fund .....	25	18	27	1,283	1,277	1,302
FSLIC resolution fund:						
Public debt securities .....	—51	690	311	828	1,569	1,518
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	—71	—90	71	.....	.....
National Credit Union Administration .....	207	213	272	2,764	2,771	2,978
Postal Service .....	—223	851	537	3,027	4,100	3,877
Tennessee Valley Authority .....	—273	1,297	—465	3,452	5,022	4,749
Other .....	83	85	13	853	855	938
Other .....	73	—89	86	2,715	2,554	2,627
Total public debt securities .....	498	—708	—1,318	58,589	57,382	57,880
Total agency securities .....	.....	1	( * )	21	22	22
Total Federal funds .....	498	—707	—1,318	58,610	57,404	57,902
Trust funds:						
Legislative Branch:						
Library of Congress .....	( * )	4	4	1	5	5
United States Tax Court .....	.....	( * )	( * )	4	5	5
Other .....	1	1	( * )	27	27	28
The Judiciary:						
Judicial retirement funds .....	.....	20	9	212	233	233
Department of Agriculture .....	( * )	179	—1	5	184	184
Department of Commerce .....	( * )	( * )	( * )	.....	( * )	( * )
Department of Defense—Military:						
Voluntary separation incentive fund .....	—5	—49	875	844	801	796
Other .....	( * )	6	1	151	157	157
Department of Defense—Civil:						
Military retirement fund .....	—1,119	12,021	11,965	96,690	109,830	108,711
Other .....	—15	—7	161	1,213	1,221	1,206

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1994 and Other Periods—Continued**

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust Funds—Continued</b>						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities .....	-836	1,890	2,797	126,078	128,804	127,969
Federal supplementary medical insurance trust fund .....	-667	927	2,572	23,268	24,862	24,195
Other .....	10	40	19	659	690	699
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	4,735	18,561	12,915	355,510	369,335	374,070
Federal disability insurance trust fund .....	-181	-1,408	-1,294	10,237	9,010	8,829
Department of the Interior:						
Public debt securities .....	-84	34	-130	184	302	219
Department of Justice .....		82	90	.....	82	82
Department of Labor:						
Unemployment trust fund .....	-2,102	-2,832	-4,299	36,607	35,877	33,775
Other .....	-9	-38	-38	53	25	15
Department of State:						
Foreign Service retirement and disability fund .....	296	301	289	6,662	6,667	6,963
Other .....	( * )	12	12	38	50	50
Department of Transportation:						
Highway trust fund .....	-604	-914	638	22,004	21,694	21,090
Airport and airway trust fund .....	-417	-252	-1,809	12,672	12,837	12,420
Other .....	-4	-4	69	1,675	1,676	1,671
Department of the Treasury .....	21	-56	-34	209	132	153
Department of Veterans Affairs:						
General post fund, national homes .....		( * )	4	39	38	38
National service life insurance:						
Public debt securities .....	-47	271	362	11,666	11,984	11,937
United States government life Insurance Fund .....	2	-1	( * )	125	122	124
Veterans special life insurance fund .....	-10	37	45	1,462	1,508	1,499
Environmental Protection Agency .....	133	207	79	5,477	5,551	5,683
National Aeronautics and Space Administration .....		( * )	( * )	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,862	5,768	5,796	311,705	319,335	317,473
Employees health benefits fund .....	55	305	125	6,794	7,044	7,099
Employees life insurance fund .....	52	372	345	13,688	14,008	14,060
Retired employees health benefits fund .....	( * )	( * )	( * )	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund .....	( * )	( * )	( * )	52	52	52
Japan-United States Friendship Commission .....	( * )	( * )	( * )	17	16	17
Railroad Retirement Board .....	35	-127	-5	11,961	11,799	11,834
Other .....	94	98	( * )	125	129	222
Total public debt securities .....	-2,527	35,450	31,564	1,058,131	1,096,108	1,093,581
Total trust funds .....	-2,527	35,450	31,564	1,058,131	1,096,108	1,093,581
Grand total .....	-2,029	34,743	30,246	1,116,740	1,153,512	1,151,483

.. No Transactions  
 (\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.  
 Note: Details may not add to totals due to rounding.

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes .....	37,680	37,634	54,183	74,167									203,664	195,251
Corporation income taxes .....	2,158	2,208	28,239	3,916									36,521	29,736
Social insurance taxes and contributions:														
Employment taxes and contributions .....	29,440	31,525	33,273	35,831									130,069	117,860
Unemployment insurance .....	1,046	2,773	259	794									4,872	4,393
Other retirement contributions .....	343	385	423	358									1,508	1,575
Excise taxes .....	3,597	4,808	4,695	4,011									17,111	15,073
Estate and gift taxes .....	990	1,305	1,179	1,105									4,580	3,828
Customs duties .....	1,708	1,688	1,584	1,526									6,506	6,018
Miscellaneous receipts .....	1,706	781	1,582	1,260									5,329	4,108
<b>Total—Receipts this year .....</b>	<b>78,668</b>	<b>83,107</b>	<b>125,416</b>	<b>122,968</b>									<b>410,159</b>	<b>.....</b>
(On-budget) .....	55,864	58,700	99,721	94,397									308,683	.....
(Off-budget) .....	22,804	24,407	25,694	28,571									101,476	.....
<b>Total—Receipts prior year .....</b>	<b>76,824</b>	<b>74,625</b>	<b>113,683</b>	<b>112,712</b>									<b>.....</b>	<b>377,844</b>
(On budget) .....	55,048	51,211	89,586	90,124									.....	285,969
(Off budget) .....	21,776	23,414	24,096	22,589									.....	91,875
<b>Outlays</b>														
Legislative Branch .....	378	206	204	212									1,000	829
The Judiciary .....	158	219	190	179									746	702
Executive Office of the President .....	20	18	16	20									73	75
Funds Appropriated to the President:														
International Security Assistance .....	3,302	397	366	129									4,194	4,661
International Development Assistance .....	557	351	242	388									1,538	1,475
Other .....	133	348	17	156									655	484
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	900	2,263	2,614	974									6,750	8,537
Other .....	3,993	4,886	3,794	3,815									16,488	15,299
Department of Commerce .....	264	277	282	244									1,068	1,034
Department of Defense:														
Military:														
Military personnel .....	6,634	5,357	8,626	2,579									23,197	26,327
Operation and maintenance .....	6,413	7,049	6,953	8,668									29,083	28,918
Procurement .....	5,131	5,132	5,746	4,043									20,051	23,027
Research, development, test, and evaluation .....	2,987	2,875	2,949	2,678									11,489	11,728
Military construction .....	404	388	390	415									1,597	1,653
Family housing .....	226	208	241	273									948	964
Revolving and management funds .....	1,568	816	275	-892									1,767	2,249
Defense cooperation account .....	(* *)	(* *)	(* *)	(* *)									(* *)	-38
Other .....	-217	-27	572	-12									316	-1,040
<b>Total Military .....</b>	<b>23,147</b>	<b>21,796</b>	<b>25,752</b>	<b>17,752</b>									<b>88,447</b>	<b>93,786</b>
Civil .....	2,550	2,515	2,550	2,509									10,123	9,946
Department of Education .....	1,805	3,356	2,535	1,102									8,799	10,576
Department of Energy .....	1,710	1,723	1,492	1,269									6,195	5,434
Department of Health and Human Services, except Social Security:														
Public Health Service .....	1,467	1,700	1,633	1,178									5,977	5,835
Health Care Financing Administration:														
Grants to States for Medicaid .....	7,394	6,626	7,088	6,097									27,205	24,108
Federal hospital ins. trust fund .....	7,432	8,006	9,319	7,193									31,951	28,142
Federal supp. med. ins. trust fund .....	4,650	4,838	5,846	4,170									19,504	17,289
Other .....	3,783	3,801	3,782	2,968									14,334	14,768
Social Security Administration .....	2,970	2,061	3,892	1,760									10,683	10,432
Administration for children and families .....	2,797	2,723	2,828	2,771									11,119	9,353
Other .....	-5,060	-5,060	-5,094	-4,429									-19,643	-19,236
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund .....	22,546	22,554	22,927	23,097									91,124	87,143
Federal disability ins. trust fund .....	2,992	2,998	2,991	3,054									12,035	11,020
Other .....	-977	-7	-17	-1,559									-2,560	-3,064



**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994—Continued**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development .....	2,645	2,415	2,309	1,564									8,932	8,659
Department of the Interior .....	527	600	514	677									2,317	2,162
Department of Justice .....	749	905	773	822									3,249	3,771
Department of Labor:														
Unemployment trust fund .....	2,710	2,762	3,146	3,044									11,662	13,203
Other .....	652	61	673	463									1,849	1,268
Department of State .....	843	586	478	407									2,315	2,165
Department of Transportation:														
Highway trust fund .....	1,774	1,601	1,516	1,243									6,134	5,347
Other .....	1,377	1,651	2,224	1,255									6,508	5,871
Department of the Treasury:														
Interest on the public debt .....	17,638	22,260	52,712	17,899									110,509	110,224
Other .....	-102	75	983	590									1,547	332
Department of Veterans Affairs:														
Compensation and pensions .....	1,400	1,406	2,748	61									5,615	5,477
National service life .....	66	57	75	68									266	180
United States government life .....	2	1	2	1									6	6
Other .....	1,338	1,705	1,613	2,001									6,657	5,856
Environmental Protection Agency .....	430	506	458	456									1,850	1,898
General Services Administration .....	239	-489	384	-658									-524	-241
National Aeronautics and Space Administration .....	1,079	1,214	1,191	1,015									4,500	4,773
Office of Personnel Management .....	3,335	2,879	3,079	3,249									12,542	11,991
Small Business Administration .....	14	146	49	-7									202	250
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds .....	52	-182	-1,322	-452									-1,904	-1,033
Savings association fund .....	-5	4	8	-25									-17	-27
FSLIC resolution fund .....	(*)	8	-140	-93									-225	181
Postal Service:														
Public enterprise funds (off-budget) .....	-509	-237	146	194									-406	-452
Payment to the Postal Service fund .....	61			23									85	100
Resolution Trust Corporation .....	7	-1,169	2,471	-74									1,235	-8,164
Tennessee Valley Authority .....	106	168	101	212									586	832
Other independent agencies .....	1,705	2,048	991	1,402									6,146	5,990
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,572	-2,449	-2,592	-2,601									-10,214	-10,156
Interest received by trust funds .....	-359	-5,173	-36,027	-122									-41,682	-39,847
Rents and royalties on outer continental shelf lands .....	-21	-461	-145	-313									-940	-752
Other .....	(*)	(*)	(*)	(*)									(*)	(*)
<b>Totals this year:</b>														
Total outlays .....	124,090	121,488	133,667	107,355									486,601	.....
(On-budget) .....	100,568	96,724	121,985	83,164									402,440	.....
(Off-budget) .....	23,523	24,764	11,683	24,192									84,161	.....
Total-surplus (+) or deficit (-) .....	-45,422	-38,381	-8,252	+15,613									-76,442	.....
(On-budget) .....	-44,704	-38,024	-22,263	+11,234									-93,758	.....
(Off-budget) .....	-719	-357	+14,012	+4,379									+17,315	.....
Total borrowing from the public .....	4,255	71,028	13,995	-6,933									82,345	73,140
Total-outlays prior year .....	125,616	107,351	152,629	82,896									.....	468,492
(On-budget) .....	103,775	83,432	116,568	84,921									.....	388,697
(Off-budget) .....	21,841	23,919	36,061	-2,025									.....	79,795
Total-surplus (+) or deficit (-) prior year .....	-48,792	-32,726	-38,947	+29,817									.....	-90,648
(On-budget) .....	-48,727	-32,221	-26,982	+5,202									.....	-102,727
(Off-budget) .....	-65	-505	-11,965	+24,614									.....	+12,079

... No transactions

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1994

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	143	584	-441	1,901	2,162	-261	12,672	12,837	12,420
Black lung disability .....	56	46	10	205	196	9	.....	.....	.....
Federal disability insurance .....	2,898	3,054	-156	10,536	12,035	-1,498	10,237	9,010	8,829
Federal employees life and health .....	.....	-89	89	.....	-473	473	20,484	21,054	21,161
Federal employees retirement .....	1,183	3,015	-1,832	18,098	12,015	6,083	318,583	326,239	324,673
Federal hospital insurance .....	7,166	7,193	-27	33,612	31,951	1,661	126,078	128,804	127,969
Federal old-age and survivors insurance .....	27,826	23,097	4,729	109,531	91,124	18,407	355,510	369,335	374,070
Federal supplementary medical insurance .....	4,424	4,170	254	20,614	19,504	1,110	23,268	24,862	24,195
Highways .....	1,226	1,395	-169	6,313	6,712	-399	22,004	21,694	21,090
Military advances .....	836	1,015	-179	4,029	4,361	-332	.....	.....	.....
Railroad retirement .....	541	652	-111	1,648	2,581	-933	11,961	11,799	11,834
Military retirement .....	971	2,200	-1,229	20,996	8,788	12,208	96,690	109,830	108,711
Unemployment .....	1,021	3,044	-2,024	8,830	11,662	-2,832	36,607	35,877	33,775
Veterans life insurance .....	30	111	-82	660	344	316	13,253	13,615	13,560
All other trust .....	557	224	332	1,630	1,132	497	10,784	11,153	11,295
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>48,878</b>	<b>49,713</b>	<b>-835</b>	<b>238,604</b>	<b>204,095</b>	<b>34,509</b>	<b>1,058,131</b>	<b>1,096,108</b>	<b>1,093,581</b>
Less: Interfund transactions .....	7,820	7,820	.....	83,896	83,896	.....			
<b>Trust fund receipts and outlays on the basis of Tables 4 &amp; 5 .....</b>	<b>41,058</b>	<b>41,893</b>	<b>-835</b>	<b>154,708</b>	<b>120,200</b>	<b>34,509</b>			
<b>Total Federal fund receipts and outlays ....</b>	<b>84,146</b>	<b>67,699</b>	<b>16,447</b>	<b>265,566</b>	<b>376,517</b>	<b>-110,951</b>			
Less: Interfund transactions .....	-224	-224	.....	29	29	.....			
<b>Federal fund receipts and outlays on the basis of Table 4 &amp; 5 .....</b>	<b>84,370</b>	<b>67,923</b>	<b>16,447</b>	<b>265,537</b>	<b>376,488</b>	<b>-110,951</b>			
Less: offsetting proprietary receipts .....	2,460	2,460	.....	10,087	10,087	.....			
<b>Net budget receipts &amp; outlays .....</b>	<b>122,968</b>	<b>107,355</b>	<b>15,613</b>	<b>410,159</b>	<b>486,601</b>	<b>-76,442</b>			

... No transactions.

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1994 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	74,167	203,664	195,251
Corporation income taxes .....	3,916	36,521	29,736
Social insurance taxes and contributions:			
Employment taxes and contributions .....	35,831	130,069	117,860
Unemployment insurance .....	794	4,872	4,393
Other retirement contributions .....	358	1,508	1,575
Excise taxes .....	4,011	17,111	15,073
Estate and gift taxes .....	1,105	4,580	3,828
Customs .....	1,526	6,506	6,018
Miscellaneous .....	1,260	5,329	4,108
<b>Total .....</b>	<b>122,968</b>	<b>410,159</b>	<b>377,844</b>
<b>NET OUTLAYS</b>			
National defense .....	18,861	92,941	97,653
International affairs .....	1,103	8,347	8,481
General science, space, and technology .....	1,299	5,737	5,988
Energy .....	465	1,784	1,677
Natural resources and environment .....	1,447	7,710	8,055
Agriculture .....	1,122	7,874	9,014
Commerce and housing credit .....	-1,124	-981	-8,388
Transportation .....	2,503	12,599	11,238
Community and Regional Development .....	906	3,506	3,104
Education, training, employment and social services .....	2,693	15,832	16,721
Health .....	7,665	34,562	31,460
Medicare .....	9,858	45,881	40,719
Income security .....	16,196	70,073	66,974
Social Security .....	26,151	103,163	98,160
Veterans benefits and services .....	2,151	12,637	11,610
Administration of justice .....	1,210	4,770	4,855
General government .....	669	4,334	5,070
Interest .....	17,095	66,986	67,010
Undistributed offsetting receipts .....	-2,914	-11,154	-10,908
<b>Total .....</b>	<b>107,355</b>	<b>486,601</b>	<b>468,492</b>

Note: Details may not add to totals due to rounding.



# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 \_\_\_\_* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 \_\_\_\_*
- The United States Budget in Brief, FY 19 \_\_\_\_*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the February 1994 Statement will be 2:00 pm EST March 21, 1994.

For sale by the Superintendent of Documents, U.S. Government Printing  
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\$27.00 per year (domestic), \$33.73 per year (foreign).

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